

Using Hedging Instruments for Currency and Interest Rate Risks

23rd January 2007 and 23rd February 2007



The Guernsey Training Agency and Association Cambiste International are delighted to present this one day essential course on the use of Hedging Instruments for the determination of currency and interest rate risks.

About the ACI

ACI – known as The Financial Markets Association, was founded in France in 1955 following an agreement between foreign exchange dealers in Paris and London. In the years that followed, other national associations were formed and there are now affiliated financial markets associations in 60 countries and individual members in another 20 countries. Global international and national membership totals in excess of 24,000.

The ACICI was formed in 1985 to promote good fellowship among dealers and brokers in the Channel Islands Foreign Exchange and Currency Deposit Markets.

Course Content

The traditional FX market – Spot, Forward outright and swaps, covered interest arbitrage, time options, forward/forward rates, non-deliverable forwards.

Short-term interest rate risk – Forward/forward interest rates, The forward yield curve, FRAs, Interest Rate Future

Long- term interest rate risk – Interest rate and currency swaps, Asset and Liability swaps

Currency and Interest Rate Options – Option terminology and markets, pricing concepts, European and American options, choosing options and forwards, hybrid and synthetic instruments, survey of exotic options

Overview of risk management policy – definition and analysis of differing types of exposure, writing an FX policy, hedging techniques and strategy.

About the Tutor

Bob Steiner, MA MCT is the managing director of Markets International Ltd and has a wealth of experience training world wide in varying financial market subjects. He is author of "Mastering Financial Calculations" and " Mastering repo markets"

Details

Where:	Nelson Place Study Centre
When:	9.00 am – 5.00 pm
Cost:	£200 per person including lunch and refreshments
Dates:	Tuesday 23 rd January 2007 or Friday 23 rd February 2007
Closing Date:	Friday 15 th December 2006



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Booking Form

DELEGATE DETAILS	
Title (Mr/Mrs/Miss/etc.)	Company address:
First name:	
Surname:	
Company name:	Postcode:
	Fax:
Telephone:	E-mail:

I wish to register for Using Hedging Instruments for Currency and Interest Rate Risks on the following date – please tick one

Tuesday 23rd January 2007	
Friday 23rd February 2007	

I have read the terms and conditions of registration below and I enclose a cheque for £ (£200) made payable to Guernsey Training Agency.	
Signed:	Date:

<p>To register for the Using Hedging Instruments for Currency and Interest Rate Risks: Please complete this registration form and return it with your payment, by the appropriate closing date, to the Guernsey Training Agency, Richmond House, St Ann's Place, St Peter Port, Guernsey, GY1 2NU. Tel: 01481 721555 Fax: 01481 701155 Email: admin@trainingagency.gg</p> <p>Following receipt of your booking form and appropriate fee, you will receive a confirmation letter giving details of your candidate number and the teaching session(s) if you have chosen a registration method with teaching. If you do not receive a letter, please contact the Agency as this indicates that we may not have received your registration form.</p> <p>Cancellations: Full refunds will be made in respect of any cancellation made at least 14 days prior to the commencement of the method of registration chosen. A fee of 50% will be levied for cancellations made between 14 and 7 days prior to commencement of the chosen method, and the full fee will be charged for cancellation within 7 days of commencement of the chosen method.</p> <p>Special Arrangements: If you have a disability and require special arrangements, please inform the Agency at the time of registration.</p>
